

1064525

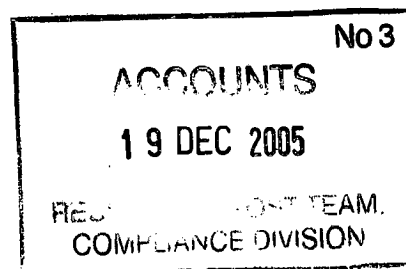
THE POTTERS HOUSE CHRISTIAN CENTRE NEWCASTLE

LEGAL AND ADMINISTRATIVE INFORMATION

31/12/04

CORRESPONDENCE ADDRESS:

The Potters House, Newcastle
13 Drumsheugh Place
Blakelaw
Newcastle Upon Tyne
NE5 3SY



PRIMARY BANKERS:

Barclays Bank

INDEPENDENT EXAMINER:

John Galt Accounting Services
7 Leys Lane
Attleborough
Norfolk NR17 2HX

THE POTTERS HOUSE CHRISTIAN CENTRE OF NEWCASTLE

Charity Registration Number: 1064525

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31-Dec-04

| <u>RECEIPTS:</u> | <u>Notes</u> | Unrestricted <u>Funds</u> | Restricted <u>Funds</u> | Total <u>2004</u> | Total <u>2003</u> |
|--|--------------|------------------------------|----------------------------|----------------------|----------------------|
| | | £ | £ | £ | £ |
| Offerings | | 33,806 | | 33,806 | 25,415 |
| Special Offerings | 3 | 0 | 1,410 | 1,410 | 1,315 |
| Revival Meetings | | 294 | | 294 | 795 |
| Pledges | | | 3,183 | 3,183 | 510 |
| <u>TOTAL RECEIPTS</u> | | <u>34,100</u> | <u>4,593</u> | <u>38,692</u> | <u>28,035</u> |
| | | | | | |
| <u>PAYMENTS:</u> | | | | | |
| Costs of activities in furtherance of the objects of the charity | 2(a) | 29,267 | 4,593 | 33,860 | 23,735 |
| Fundraising and Publicity | 2(b) | 1,165 | 0 | 1,165 | 1,585 |
| Resources Expended on Managing and Administering the Charity | 2(c) | 1,399 | 0 | 1,399 | 1,255 |
| Total resources expended | | <u>31,831</u> | <u>4,593</u> | <u>36,424</u> | <u>26,575</u> |
| Net Incoming resources for the year before transfers | | 2,268 | 0 | 2,268 | 1,459 |
| <u>Transfer between funds</u> | | 0 | 0 | 0 | 0 |
| <u>Net Incoming resources and movement in funds</u> | | 2,268 | 0 | 2,268 | 1,459 |
| | | | | | |
| <u>Total Funds Brought Forward</u> | | 2,121 | 0 | 2,121 | 662 |
| <u>Total Funds Carried Forward</u> | | <u>4,389</u> | <u>0</u> | <u>4,389</u> | <u>2,121</u> |

THE POTTERS HOUSE CHRISTIAN CENTRE OF NEWCASTLE

Charity Registration Number: **1064525**

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31-Dec-04

| | 31-Dec-04 | 31-Dec-03 |
|--|-----------|-----------|
| | £ | £ |
| <u>ASSETS</u> | | |
| Cash Funds: | | |
| Barclays Bank | 4,154 | 2,121 |
| Petty Cash | 235 | |
| | <hr/> | <hr/> |
| | 4,389 | 2,121 |
| Represented By: | | |
| General Fund | 4,389 | 2,121 |
| Restricted Funds | 0 | 0 |
| | <hr/> | <hr/> |
| | 4,389 | 2,121 |
| Assets Retained for the Charitie's Own Use: | | |
| Equipment | 2,478 | 828 |
| LIABILITIES | | |
| Barclaycard - Dec'04 | 856 | |
| Examiners Fee 2004 | 325 | |
| | <hr/> | |
| | 1,181 | |

Approved by the trustees on 07/11/2005

Signed on their behalf by MR. GARY TAYLOR, Trustee

THE POTTERS HOUSE CHRISTIAN CENTRE OF NEWCASTLE

Charity Registration Number:

1064525

Notes to the Accounts

FOR THE YEAR ENDED

31 December 2004

NOTE 1 - ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by Financial Reporting Standards for Smaller Enterprises and the Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2000) and the Charities Act 1993.

Change of Basis

There has been no change to the valuation rules and methods of accounting since last year.

There has been no change to last year's accounts.

NOTE 2 - PAYMENTS

a) Cost of activities in the furtherance of the charity's objects

| | Unrestricted Funds | Restricted Funds | Total <u>2004</u> | Total <u>2003</u> |
|-------------------------|-----------------------|---------------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Fellowship Tithe | 2,665 | | 2,665 | 3,734 |
| Building Rent & Rates | 3,382 | | 3,382 | 3,389 |
| Insurance | 648 | | 648 | 709 |
| Housing Allowance | 4,576 | | 4,576 | 3,253 |
| Equipment Rent & Repair | 302 | | 302 | 0 |
| Utilities | 0 | | 0 | 0 |
| Equipment Purchases | 1,882 | | 1,882 | 366 |
| Bank Charges | 150 | | 150 | 146 |
| Travel & Impact Teams | 3,606 | | 3,606 | 2,443 |
| Air Fares | 4,005 | | 4,005 | 976 |
| Accommodation | 1,804 | | 1,804 | 1,416 |
| Motor Vehicle Repairs | 577 | | 577 | 747 |
| Car Hire | 622 | | 622 | 368 |
| Hospitality | 458 | | 458 | 514 |
| Offerings | 150 | | 150 | 760 |
| Outreach | 150 | | 150 | 414 |
| Conferences & Seminars | 66 | 826 | 892 | 100 |
| Books & Periodicals | 228 | | 228 | 184 |
| Revival Expenses | 1,015 | | 1,015 | 1,290 |
| Benevolence | 10 | | 10 | 0 |
| Missions | 0 | 2,357 | 2,357 | 50 |
| Legal & Professional | 589 | | 589 | 225 |
| Sundry | 169 | | 169 | 126 |
| Love Offerings | 2,215 | 1,410 | 3,625 | 2,525 |
| | 29,267 | 4,593 | 33,860 | 23,735 |

b) Fundraising and Publicity

| | | | | |
|-----------------------|-------|---|-------|-------|
| Advertising & Postage | 1,165 | | 1,165 | 1,585 |
| | 1,165 | 0 | 1,165 | 1,585 |

c) Resources expended on managing and administering the charity

| | | | | |
|------------|-------|---|-------|-------|
| Telephone | 1,258 | | 1,258 | 1,134 |
| Stationery | 141 | | 141 | 121 |
| | 1,399 | 0 | 1,399 | 1,255 |

NOTE 3 - RESTRICTED FUNDS

Restricted funds received and spent during the year are detailed below.

| <u>Name/Purpose</u> | <u>Balance</u> | | <u>Balance</u> | |
|-------------------------------|------------------|-----------------|-----------------|--------------------|
| | <u>At 1.1.04</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>At 31.12.04</u> |
| | £ | £ | £ | £ |
| Visiting Speakers | 0 | 1,410 | 1,410 | 0 |
| Pledges | 0 | 3,183 | 3,183 | 0 |
| Total Restricted Funds | 0 | 4,593 | 4,593 | 0 |

There was no movement between restricted and unrestricted funds during the year.

NOTE 4 - OTHER DISCLOSURE ISSUES

The charity has no other commitments, guarantees, loans, contingent liabilities other than those disclosed in the accounts. There are no other disclosure issues.

THE POTTERS HOUSE CHRISTIAN CENTRE OF NEWCASTLE
TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER, 2004

The Trustees present their report along with the financial statements of the charity for the year to 31 December, 2004. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Charity's trust deed and applicable law.

Investment Powers

The Constitution authorises the trustees to make and hold investments using general funds of the charity. No such investments are presently held.

Constitution, Objects and Policies

The Charitable Trust is constituted by Constitution, and its objects are to promote the Christian faith through worship. In order to do this regular activities are carried out and invitations given out to the public.

Finance is raised purely from members contributions. The day to day running of the church is delegated by the Trustees to the Pastor.

Development, Activities and Achievements

The trustees consider that the growth of the church and the finances received have been satisfactory. Church activities have seen a small but steady growth in church membership.

Financial Review

The overall income has grown by 38% since last year. This is due by and large to a 33% increase in members tithes and offerings. New and existing members have been giving with the vision of seeing others come to Christ. Overall expenditure has increased by 37%. Most of this is on the Charity's objects of promoting the Christian faith.

Future Developments

The trustees are looking to invest funds in planting further churches.

Reserves Policy

The Charity's policy is to maintain sufficient unrestricted funds to cover the next month's expenditure. This has been achieved throughout the year. Restricted funds are normally used up when raised. Exceptions to this are when the funds have been raised but the cause raised for is not yet completed. There are correct accounting policies in place to identify each restricted fund and the available balance at any point in time.

Statement of Trustees Responsibilities

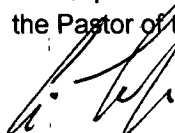
Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the Trustees are required to:

- a. Select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 07/11/2005 and signed on their behalf by the Pastor of the church who chaired the meeting.



G. TAYLOR
Pastor