

1064525.

The Potters House Newcastle

Charity Registration Number

1064525

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31-Dec-03

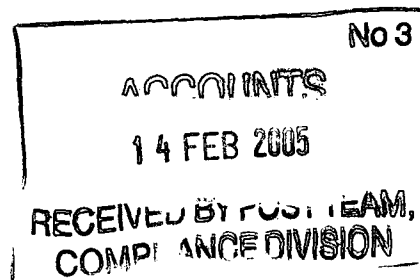


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The Potters House Newcastle**Receipts & Payments Account***For the year ending 31 December, 2003***Charity Reg: 1064525****Receipts***Offerings*

	<u>Restricted</u>	<u>Non- Restricted</u>	Year 2003 <u>Total</u>	Year 2002 <u>Total</u>
	£	£	£	£
All Church Offerings		25,415	25,415	20,452
Visiting Speakers	1,315		1,315	879
Bank Interest				1
Revival Meetings	795		795	628
<i>Other Income</i> Conference	510		510	510
Other				190

Total Income

Total Income	2,620	25,415	28,035	22,660
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Payments

Fellowship Tithe		3,734	3,734	1,125
Building Rent & Rates		3,389	3,389	3,963
Housing Allowance		2,327	2,327	518
Equipment & Furnishings		366	366	324
Equipment Hire				221
Insurance		709	709	210
Taxation		926	926	
Bank Charges		146	146	149
Legal & Professional		225	225	455
Stationery		121	121	31
Outreach		414	414	592
Conference & Seminar	100		100	1,250
Missions		50	50	
Offerings	410	350	760	395
Advertising & Postage		823	823	1,974
Accomodation		1,416	1,416	1,024
Vehicle Hire		368	368	390
Telephone		1,134	1,134	893
Revival Expenses	795	495	1,290	2,157
Printing		762	762	
Travel		2,443	2,443	1,676
Air Fares		976	976	787
Hospitality		514	514	50
Books & Videos		184	184	275
MV Repairs		747	747	1,383
Benevolence				30
Visiting Speakers	1,315	1,210	2,525	2,930
Miscellaneous		126	126	438

Total Expenditure

Total Expenditure	2,620	23,956	26,576	23,240
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Excess of Income for Year

Excess of Income for Year		1,459	1,459	
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Bank Balance at 1 January 2003

Bank Balance at 1 January 2003			662	
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Bank Balance 31 December 2003

Bank Balance 31 December 2003			2,121	
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The Potters House Newcastle
Balance Sheet
For the year ending 31 December, 2003

Charity Reg: 1064525

ASSETS	<u>2003</u>
	£
<u>Fixed Assets</u>	
Tangible Assets	828
<u>Current Assets</u>	
Cash Funds	2,121
Total Assets	<u><u>2,949</u></u>
<u>Current Liabilities</u>	
Creditors and Other	<u><u>608</u></u>

Signed by Gary Taylor on behalf of trustees



Gary Taylor

11/01/2005

Date

Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of

Charity Name THE POTTERS HOUSE NEWCASTLE

On accounts for the year ended

3 1 1 2 0 3

Set out on pages

ATTACHED (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed overleaf *~~);

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

[Signature]

Date

4/1/05

Name

JOHN GALT

Relevant professional qualification or body (if any)

MAAT

Address

7 LEYLAND LANE
ATTLEBOROUGH
NORFOLK
NR17 2HX

The Potters House Newcastle
TRUSTEES REPORT 2003

The Trustees present their report along with the financial statements of the charity for the year to 31 December, 2003. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the Charity's trust deed and applicable law.

Trustees

The trustees named in the Notes to the Accounts have served throughout the year. Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Investment Powers

The Constitution authorises the trustees to make and hold investments using general funds of the charity. No such investments are presently held.

Constitution, Objects and Policies

The Charitable Trust is constituted by Constitution, and its objects are to promote the Christian faith through worship. In order to do this regular activities are carried out and invitations given out to the public.

Finance is raised purely from members contributions. The day to day running of the church is delegated by the Trustees to the Pastor and his assistant.

Development, Activities and Achievements

The trustees consider that the growth of the church and the finances received have been most satisfactory. Church activities have seen a year on year growth with Bible Study leaders taking initiative in local Care Teams and community outreaches. There has been a corresponding growth in membership.

Financial Review

The overall income has grown by 24% since last year. This is due by and large to a 24% increase in Members tithes and offerings.

New members and existing members have been giving with the vision of seeing others come to Christ. Overall expenditure has increased by 14%. Most of this is on the Charity's objects of promoting the Christian faith.

Future Developments

The trustees are looking to invest funds in planting further churches.

Reserves Policy

The Charity's policy is to maintain sufficient unrestricted funds to cover the next month's expenditure. This has been achieved throughout the year.

Restricted funds are normally used up when raised. Exceptions to this are when the funds have been raised but the cause raised for is not yet completed. There are correct accounting policies in place to identify each restricted fund and the available balance at any point in time.

Statement of Trustees Responsibilities

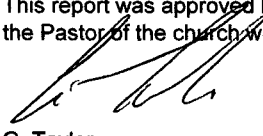
Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the Trustees are required to:

- a. Select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 11/1/2005 and signed on their behalf by the Pastor of the church who chaired the meeting.


G. Taylor
Pastor